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1 SEM PG (DODL) COM 3

2021

COMMERCE

Paper : Com-103

(Cost and Management Accounting)

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. (a) What is Cost Accounting ? Briefly explain the importance of Cost Accounting. 6+10=16

Or

- (b) What is the difference between Cost Reduction and Cost Control ? Elucidate the benefits of Cost Reduction practices in an organisation. 6+10=16

2. (a) What do you mean by Process Costing ? Briefly explain the Applicability of Process Costing with examples. 6+10=16

Contd.

Or

(b) Write short notes on the following : $4 \times 4 = 16$

- (i) Normal Loss
- (ii) Abnormal Loss
- (iii) Abnormal Gain
- (iv) Inter-Process Profits.

3. (a) What do you mean by analysis and interpretation of Financial Statements? Discuss their importance. $6 + 10 = 16$

Or

(b) Describe the different techniques of Financial Statement Analysis and explain their limitations. $8 + 8 = 16$

4. (a) "Ratios are indicators, sometimes pointers but not in themselves are powerful tools of management." Explain. 16

Or

(b) How would you analyse the financial position of a company from the viewpoint of an investor and a creditor with the help of Ratio Analysis. 16

5. (a) (i) Briefly explain the significance of Working Capital. 8

(ii) State the Advantages of Adequate Working Capital. 8

Or

(b) Elucidate different techniques for assessment of working capital requirement in an organisation with examples. 16

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