

2012

404-B

(Taxation Laws)

PART-A

Attempt question No. 1 and
any *three* from this part.

1. Write explanatory notes on any *five* of the following : 4×5=20
- (a) Person
 - (b) Agricultural income
 - (c) Assessing Officer
 - (d) Capital and revenue expenditure
 - (e) Charitable purpose
 - (f) Best Judgement Assessment

9. Write short notes on any *three* of the following :
4×3=12

- (a) Persons chargeable to Wealth Tax
- (b) Debt and its allowability
- (c) Value of interest held in firm or A.O.P.
- (d) Penalty provisions for the following :
 - (i) Concealment of wealth
 - (ii) Committing default in payment of tax
- (e) Due date of return.