

2016  
**OPTION II**

**(Securities Law)**

1. Choose the correct option :  $1 \times 10 = 10$

(i) "Recognised Stock Exchange" means a stock exchange which is for the time being recognised by the —

- (a) IRDA
- (b) RBI
- (c) Central Government
- (d) State Government

(ii) Which of the following is included in securities ?

- (a) Government securities
- (b) Derivative
- (c) Interests in securities
- (d) All of the above

(iii) The head office of SEBI is at —

- (a) New Delhi
- (b) Mumbai
- (c) Chennai
- (d) Kolkata

(iv) The Securities Appellate Tribunal is established in —

- (a) Sec. 11
- (b) Sec. 12
- (c) Sec. 15A
- (d) Sec. 15K

(v) How many sections are in the Depositories Act ?

- (a) 21
- (b) 31
- (c) 41
- (d) 51

(vi) "A person making an issue of securities" is called —

- (a) Maker
- (b) Issuer
- (c) Payee
- (d) Drawee

(vii) The Secondary Market comprises of —

- (a) debt markets
- (b) equity markets
- (c) debt and equity markets
- (d) none of the above

(viii) The mutual funds are regulated by —

- (a) SEBI
- (b) RBI
- (c) IRDA
- (d) Central Government

(ix) The Foreign Currency Exchangeable Bonds involves —

- (a) Investor
- (b) Issuer company
- (c) Offered company
- (d) All of the above

(x) Indian Depository Receipts is an instrument denominated in —

- (a) Coins.
- (b) Indian rupees
- (c) Euro
- (d) Pound.

2. Write a critical note on contract of derivative with the help of illustrations and case laws.

**Or**

Write short notes on : 5+5=10

- (a) Contract of securities
- (b) Requirement of listing of securities.

3. Discuss in detail the procedures adopted before Securities Appellate Tribunal. 12

**Or**

With special reference to case laws, discuss the powers and functions of SEBI. 12

4. With the help of illustrations, give an overview of depository system in India. 12

**Or**

Write short notes on : 6+6=12

- (a) Setting up of depository
- (b) Role of depositories.

5. Write an exhaustive essay on collective investment schemes. 12

**Or**

Write short notes on :

4+4+4=12

- (a) Mutual funds
- (b) Venture capital
- (c) Capital market rating.

6. Write a detailed note on Indian Depository Receipts. 12

**Or**

Write short notes on :

6+6=12

- (a) International Capital Market
- (b) Issue of capital.

7. Write short notes on :

12

- (a) Recognised Stock Exchange
  - (b) Need of SEBI Act
  - (c) Depository participants
  - (d) Buy back of securities
  - (e) Resource mobilisation
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