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2 SEM LLB (N) LoC II 3

2014

(June)

LAW OF CONTRACT II

(New Course)

Paper : 203

Full Marks : 80

Pass Marks : 32

Time : Three hours

The figures in the margin indicate full marks for the questions.

Answer any five questions.

1. Explain the essential elements to form a partnership firm. 16
2. State the Principal's duty to the agent. 16
3. (a) Define "goods" as per Sales of Goods Act. 8+8=16
(b) Distinguish between the Contracts of Sale and Hire Purchase agreement.

4. Define Negotiable Instrument. State how the negotiable instruments help in business transactions in present day life. 16
5. Discuss in detail the Contracts of Indemnity and Contracts of Guarantee. 16
6. State the modes of discharge of Surety from Liability. 16
7. Distinguish between : (*any four*) $4 \times 4 = 16$
- (a) Agent and Subagent
 - (b) Sale and agreement to sell
 - (c) Cheque and Bill of Exchange
 - (d) Sleeping partner and Nominal partner
 - (e) Partnership and Co-ownership
 - (f) Surety and Creditor.
8. State the duties of bailor and bailee. 16
9. Explain the doctrine of Caveat Emptor in the light of the provisions in the Sale of Goods Act along with the scope and limitations. 16
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