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2013

(June)

LAW OF CONTRACT II

(New Course)

Paper : 203

Full Marks : 80

Pass Marks : 32

Time : Three hours

The figures in the margin indicate full marks for the questions.

Answer any five questions.

1. How will a Surety be discharged from the liability in a Contract of Guarantee? Give example of any such Five—modes. 16

Or

- (a) When an agent is personally liable to the principal? 8×2=16
- (b) State the liabilities of the principal for the misrepresentation and fraud by an agent.

2. Define bailment, write down essentials of a valid bailment. 16

3. Is the Registration of a partnership firm compulsory? What are the effects of Non-Registration? 16

Or

What do you mean by dissolution of a firm? Discuss in short various modes of dissolution of a firm.

4. How will you classify Negotiable Instruments? What are the different kinds of Negotiable Instrument, which are dealt by the Negotiable Instrument Act, 1881. 16

Or

Define bill of exchange. Write down the essentials of a Bill of exchange. 16

5. State the Rights and liabilities of the Surety
(i) against Principal debtor, (ii) against the creditor or (iii) against the Co-Sureties. 8+8=16

Or

Distinguish between the Contract of Indemnity and Contract of Guarantee. 16

6. Distinguish between : (*any four*) 4×4=16

(a) Crossed cheque and uncrossed cheque

(b) Condition and warranties

(c) Sale and Hire-purchase

(d) General lien and particular lien

(e) Sub agent and substituted agent.

7. Write short notes : (*any four*) 4×4=16

(a) Rights of finder of goods

(b) Power of Attorney

(c) Hire Purchase Agreement

(d) Crossed Cheque

(e) Goodwill of a partnership firm.
