

Total No. of printed pages = 2

2 SEM LLB (N) 3 LOC 2

2012

(July)

LAW OF CONTRACT – II

Paper : 203

(New Course)

Full Marks – 80

Pass Marks – 32

Time – Three hours

The figures in the margin indicate full marks for the questions.

1. What are the essential elements of a valid partnership? Explain them briefly. 16

Or

Write the rights, duties and liabilities of partners in a partnership firm? 16

2. What is the meaning of Negotiable Instrument? What are the characteristics of Negotiable Instrument? How many types of Negotiable Instruments are there and state their uses in the business field. 3+5+8=16

Or

State the rights, duties and liabilities of buyer and seller of goods. 16

3. State the various conditions of valid ratification of agents. 16

Or

State the rights of surety (i) against the principal debtor (ii) against the creditor and (iii) against the co-sureties. 6+5+5=16

4. State the distinction between the Contracts of Indemnity and Contracts of Guarantee. 16

Or

What is particular lien? Who can exercise this particular lien? State the various modes of termination of bailment. 2+2+12=16

5. State rights, duties and liabilities of principal to agent and sub-agent. 16

Or

State the exceptions to the doctrine of Caveat Emptor. 16