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4 SEM LLB (N) 4 A/B

2012

(July)

Paper : 404 (A/B)

(New Course)

Full Marks – 80

Pass Marks – 32

Time – Three hours

The figures in the margin indicate full marks for the questions.

404–A

(Insurance Laws)

1. Write short notes on any *four* of the following :
4×4=16

(a) Warranties as per Fire Insurance contract

(b) Blanket Policy as per Marine Insurance contract

(c) Property insurance under Rural Insurance in India

(d) Deferred annuity as per Life Insurance contract

(e) Adjustable Policy as per Fire Insurance contract

(f) Progressive Protection Policy with profits.

2. Describe the main kinds of Insurance and examine briefly the nature of risks protected by each kind of insurance. 16

Or

Describe the requisite norms which fulfills the Life Insurance contract. 16

3. Describe the main features of Marine Insurance contract. 16

Or

What is Insurance Fund ? How this Fund is invested ? 16

4. Discuss the methods of Rate Fixation of Fire Insurance contract. 16

Or

Discuss the procedure of settlement of Fire Insurance claims.

5. What is Marine Insurance ? Describe its role in Foreign Trade. 16

Or

State the points of difference between

(a) Immediate Annuity and Life Annuity

(b) Re-Insurance and Double Insurance.

8+8=16

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