

2011

405-B

(Insurance Laws)

1. Write short notes on any *four* of the following :
4×4=16

(a) Annuity

(b) Principles of Indemnity

(c) Subrogation

(d) Voyage Policy

(e) Net Single Premium

(f) Blanket Policy.

2. What do you mean by Insurance ? Explain the importance of insurance. How can it help in socio-economic activities ?
16

Or

What are the different types of Life Insurance Policies? Describe the Whole Life Policy and Endowment Policy. 16

3. How can a Life Insurance give protection to a policyholder? Describe the procedure of taking out a Life Insurance Policy. 16

Or

What is a Marine Insurance? Describe its role in Foreign Trade. 16

4. Describe the essential features of Fire Insurance Policy. 16

Or

Discuss the main clauses which fulfill the Marine Insurance Contract. 16

5. Discuss the procedure of settlement of Fire Insurance Claims. 16

Or

Distinguish between

- (a) Re-Insurance and Double Insurance. 8
(b) Valued Policy and Valuable Policy. 8