

2008

**405-B : INSURANCE LAWS**

Answer question No. 1 and any *four* from the rest.

1. Write short notes on any *five* of the following : 4×5=20
- (a) Convertible Term Insurance Plan
  - (b) Net Single Premium
  - (c) Unvalued Policy
  - (d) Voyage Policy
  - (e) Double Insurance
  - (f) Re-Insurance
  - (g) Excess Policy.
2. Describe in detail the essential ingredients of Life Insurance Contract. 15
3. Describe in detail the importance of Insurance. What are its uses to the business community and society as a whole. 15
4. Explain the distinctive features of 15
- (a) Anticipated policies
  - (b) Double endowment policies
  - (c) Simple benefit policies.

5. Describe the factors which affect the calculation of premium in case of Marine Insurance Contract. 15
6. Describe in detail the progress of Marine Insurance business in India. 15
7. Describe the important conditions of Fire Insurance Policies. 15
8. Explain the following :
- (a) Personal Accident Insurance
  - (b) Reinstalment Policy.  $7\frac{1}{2} \times 2 = 15$