

Total No. of Printed Pages—3

2 SEM LLB 3 CNT 2

2007

(January '08)

CONTRACT—II

Paper : 203

Full Marks : 80

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer any **five** questions

1. (a) What do you understand by Goodwill of a firm? 8
- (b) What are the provisions in the Indian Partnership Act regarding the Goodwill of a firm after dissolution? 8

2. Explain the doctrine of Caveat Emptor in the light of the provisions in the Sale of Goods Act along with its scope and limitations. 16

3. (a) When is an agent personally liable to the Principal? 8
- (b) State the liabilities of the Principal for the misrepresentation and fraud by an agent. 8
4. State the Rights, Duties and Liabilities of a bailor and bailee. 16
5. How will a surety be discharged from the liability in a contract of guarantee? Give examples of four such modes. 16
6. Distinguish between any *two* of the following : $8 \times 2 = 16$
- (a) An Uncrossed Cheque and a Crossed Cheque
- (b) A Bill of Exchange and a Cheque
- (c) Promissory Note and a Money Receipt
7. Distinguish between any *two* of the following : $8 \times 2 = 16$
- (a) Dissolution and Reconstruction of a Firm
- (b) Sale and Hire-purchase Agreement
- (c) Sale and Agreement to Sale

(3)

8. Describe any *two* of the following : $8 \times 2 = 16$

- (a) Agent and Servant
- (b) Sub-agent and Co-agent
- (c) Agent and Bailee

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