

2017

B : Competition Law

Answer the following questions.

1. Explain in detail with examples the duties and functions of the Competition Commission of India. 12

Or

“The role of Competition Commission of India is not limited to promote and sustain competition in markets only”. Explain.

12

2. Write the salient features of the Securities Contracts (Regulation) Act, 1956. Refer leading cases also. 12

Or

Write a critical note on establishment of the Securities and Exchange Board of India.

12

3. Critically analyse the rights and obligations of participants and issuers. 12

Or

Discuss in detail the procedure of enquiry and inspection under the Depositories Act.

12

4. Explain the legal provisions relating to regulation of foreign companies in India.

12

Or

Write salient features of Foreign Trade (Development & Regulation) Act with examples. 12

5. Discuss in detail the powers of the Directorate of Enforcement. Refer leading cases also.

12

Or

Write a critical note on management of foreign exchange. 12

6. Write short notes on : 2×5=10

- (a) Prohibitions
- (b) Registration of share transfer agents
- (c) Objectives of the Depositories Act
- (d) Importer-Exporter Code Number
- (e) Capital account transaction.

7. Write True **or** False : 1×10=10

- (i) Cartel includes association of regulatory bodies and state to provide free trade.
- (ii) Turnover includes value of purchase of goods.

- (iii) SEBI has only five Chairmans.
 - (iv) Collective investment scheme is provided in section 11AA of the SEBI Act.
 - (v) The schedule of Depositories Act was repealed with effect from 30 september 2001.
 - (vi) The Depositories Act came into force on 30th september 1995.
 - (vii) The provisions for development and regulation of foreign trade may be made by President of India.
 - (viii) The Director General of Foreign Trade is appointed by Chief Ministers' meeting.
 - (ix) Security means stocks and bonds.
 - (x) Dealings in foreign exchange may be permitted by Central Govt. only.
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