

Total number of printed pages-4

3 SEM LLB CL 4 (O)

2015

(December)

LAW

(Company Law)

Paper : 304

Full Marks : 80

Pass Marks : 32

Time : Three hours

The figures in the margin indicate full marks for the questions.

1. "A company is an artificial person, created by law with a perpetual succession and common seal". -Explain the statement. 16

Or

What do you mean by incorporation of a company? Write the advantages and disadvantages of incorporation of a company.

8+4+4=16

2. Who is Promoter of a company? Define the rights and liabilities of a promoter.

8+4+4=16

Or

What is doctrine of indoor management? Write the exceptions to the doctrine of indoor management.

8+8=16

3. What do you mean by Share? What are the kinds of Share? Define the statutory restrictions on allotment of Share. State the effects of irregular allotment of share.

4+4+4+4=16

Or

Who are the members of a company? What are modes of acquisition of membership? When membership may be terminated?

4+6+6=16

4. What are the kinds of Meetings? What are the business transacted in Annual General Meeting? To whom notice of General Meeting must be served?

6+6+4=16

Or

Describe the modes of winding up of a company as per the Companies (Amendment) Act, 2013. 16

5. Write short notes on **any four** of the following: 4×4=16

- (a) Foreign company
- (b) Memorandum of Association
- (c) Prospectus
- (d) Dividend
- (e) Kinds of Debentures
- (f) Board of Directors
- (g) Oppression and Mismanagement of a company.
- (h) Advantage of Proper Accounting.

Or

What is Company Law Board? State the power of investigation of the Central Government into the affairs of a company. 6+10=16

Or

State the facts and principles of law laid
down in —

16

Official Liquidator

Vs.

P.A. Tendolkar

(AIR 1973 SC 1104)

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