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3 SEM LLB(N) CL 4

2013

(December)

COMPANY LAW

Paper : 304

Full Marks – 80

Pass Marks – 32

Time – Three hours

The figures in the margin indicate full marks for the questions.

1. Write short notes on any *four* of the following :
 - (a) Indoor management
 - (b) Preliminary expenses
 - (c) Holding company
 - (d) Statutory meeting
 - (e) Proxy
 - (f) Forfeiture of shares.

4×4=16

2. Define share. Describe the different types of shares that may be issued by a company and their powers. 4+12=16

Or

State how a company is formed under the Companies Act, 1956. Enumerate the various documents to be fixed with the Registrar of the Company. 10+6=16

3. (a) State the powers exercised by the Board of Directors only at Board's meeting. 8
- (b) State the duties of Directors and liability of Directors. 8

Or

- (a) State the main characteristics of a debenture. 8
- (b) State the features of a Fixed charge and Floating charge of debentures and conversion of a floating charge into a fixed charge. 8

4. Describe the modes of winding up of a company as per the Company's Act, 1956. 16

Or

State when an Annual General Meeting of a company is to be held.

State what matters are discussed in this meeting.

6+10=16

5. What is Dividend ? State the procedure how dividend is paid to the shareholders. 6+10=16

Or

State the facts and the law laid down in

Workmen

Vs.

Rohtas Industries Ltd

(1987 62 Com Cas 872).

Or

What is Memorandum of Association ? Compare the clauses of Memorandum of Association with that of an Articles of Association. 16