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3 SEM LLB 4 COMP

2008

(June–July)

COMPANY LAW

Paper : 304

Full Marks : 80

Time : Three hours

The figures in the margin indicate full marks of the questions.

Answer Question No. 1 and any four from the rest.

1. Answer any five of the following : 4×5=20

- (a) Incorporated Company
- (b) Prospectus
- (c) Certificate of Incorporation
- (d) Pre-Incorporation Contract
- (e) Issue of Sweat Equity Share

- (f) Doctrine of Indoor Management
- (g) Foreign Company
- (h) Winding up of company by the Tribunal.

2. Explain the statement "A Company is an artificial person created by law with perpetual succession and a common seal". 15
3. Describe in detail the difference between public and private companies. 15
4. Distinguish between the Memorandum of Association and Articles of Association. Can Articles be altered? 10+5=15
5. Distinguish between different types of shares offered to the public mentioning particularly the rights regarding voting, dividend and repayment of capital. 15
6. State the powers, duties and liabilities of directors of a public limited company. 15

7. Describe briefly the different classes of company meetings mentioning the nature of business conducted at each one of them. 15

8. State the facts and principles as laid down in
Sudarshan Chit (I) Ltd Vs. G. Sukumaran Pillai
(AIR 1984 SC) 15

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