

Course No.: 603

INDIAN FINANCIAL SYSTEM(IFSM XXIII)

(For B.Com General, Accounting & Finance, Int. Business and Banking & Insurance)

Marks:80

Hours: 40

Objective: The objective of this course is to acquaint students with the mechanism of Indian Financial System.

Course Contents:

Unit-I: Financial System-Concept, elements, Indian Financial System- Characteristics, overview. Major reforms in Indian Financial System during post economic liberalization period.

20: 10 hrs

Unit-II: Banking Institution- Commercial Banks-Functions, Source and application of funds. Rural Banking and NABARD. Central Banking- Need of a central Bank-Reserve Bank of India - Functions of RBI; Monetary Policy of RBI- objectives.

20: 10 hrs

Unit-III: Financial Market- Concept, Types, New Issue Market, Secondary Market, Money Market. Stock Exchange-Role, functions; Services of Merchant-Banks, underwriters, concept of Marketable and Non-Marketable Securities.

20: 10 hrs

Unit-IV: Securities Exchange Board of India- Organization, Objectives and Functions; Mutual Fund Institutions in India- their role in the financial market, Nature and Types of Mutual Fund Schemes.

20: 10 hrs

Text and Reference Books:

- 1.Khan, M.Y: Indian Financial System; Tata Mc.Graw Hill Education Pvt. Ltd., New Delhi.
- 2.Bhole, L.M. and Mahakud, J.: Financial Institutions and Markets, Structure, Growth and Innovations:
- 3.Varshney, P.N and Mittal, D.K: Indian Financial System;Sultan Chand and Sons, New Delhi.
- 4.Desai, Vasant: The Indian Financial System and Development; Himalaya Publishing House, Mumbai.
- 5.Bezborah P. & Singh Ranjit: Indian Financial System; Kalyani Publishers.
6. Pathak: The Indian Financial System, Pearson, New Delhi.