

Course No.: 602.
Marks: 80

INSURANCE MANAGEMENT(INMT XXII)

Hours: 40

Objective: The course will acquaint the students with various insurance product and its management.

Course Contents:

- UNIT-I:** Saving and Investment Schemes-shares, units, capital market, mutual funds vis à vis-insurance- group insurance, pension plans, health related insurance etc.
20 : 10 hrs
- UNIT-II:** Tax benefits under insurance policies; life cycle needs-including solutions; matching of the customer needs and requirements to available products-comparison between different product offered-chargeable premium and coverage
20 : 10 hrs
- UNIT-III:** Computation of premiums/bonuses: premium calculations-including rebate, mode of rebate-sum assured policies rebate-extra premiums, under premiums-computation of benefits, surrender value, paid up value.
20 : 10 hrs
- UNIT-IV:** Insurance documents- proposal forms and other relevant forms,. Premium receipts/renewal premium receipt-policy contract-bonus notice. Life Insurance products-traditional /unit linked policies
20 : 10 hrs

Text and Reference Books::

1. Mishra M.N: Insurance Principles and Practice; S. Chand and Co, New Delhi.
2. Vinayakam N., Radhaswamy and Vasudevan SV; Insurance- principles and Practice, S. Chand and Co., New Delhi.
3. Gupta OS: Life Insurance; Frank Brothers, New Delhi.
4. Mishra MN: Life Insurance Corporation of India, Vols I, II & III; Raj Books, Jaipur.