

Course No.: 501

PUBLIC FINANCE(PUFC XVII)
(For B.Com General and six Speciality Courses)

Marks: 80

Hours: 40

Objective: To acquaint the students about financial administration of the govt. and some special issues of public finance.

Course Contents:

Unit-I: Introduction: Nature and Scope of Public Finance, Private and Public Finance, Keynes Theory of Public Finance, The Principles of Maximum Social Advantage.

20: 10 hrs

Unit-II: Financial Administration- meaning, principles, agencies involved- Executives, Legislative, Finance Ministry, Budgetary Control system, Techniques of Budgeting - performance budget, Zero-Base budgeting.

20: 10 hrs

Unit-III: Public Revenues: Meaning and classification of public revenue, sources-Tax and Non-Tax revenue, Canons of Taxation, Impact and incidence of taxes, taxable capacity.

20: 10 hrs

Unit-IV: Public Expenditure: Meaning and scope, reasons of growth of public expenditure, objectives of public expenditure; Effects of Public expenditure on production, distribution, economic stability and economic development.

20: 10 hrs

Text and Reference Books:

1. Tyagi, B.P: Public Finance; Jai Prakash Nath and Co. , Meerut.
2. Sundaram and Sundaram: Public Finance, Sultan Chand & Sons, New Delhi.
3. Delton: Public Finance; Tata McGraw Hill Education Pvt. Ltd., New Delhi.