

(Equity, Trust and Fiduciary Relationship)

1. Answer the following questions: $1 \times 10 = 10$
- (a) In which year 'The Judicature Act' was passed?
 - (b) Write the meaning of the maxim "Equity follows the law".
 - (c) Write an exception to the maxim "He who comes into equity must come with clean hands".
 - (d) Write *one* basic criterion to be appointed as Trustee.
 - (e) Name the Act responsible for unifying the administration of the Courts of Equity and Common Law Courts.
 - (f) Give the meaning of the term 'Fiduciary Relations'.
 - (g) Give the correctness of the statement — "Trustees are considered as the beneficiaries of the Trust" according to the concerned Act".
 - (h) Name of Trust which arises by the Operation of Law.
 - (i) In which year the Societies Registration Act was passed?

(j) A trustee may be discharged by the extinction of trust. (Yes **or** No)

2. Answer the following questions in short :
2×5=10

(a) Give the meaning of the term 'Equitable Rights'.

(b) What are the three certainties for creation of a Trust?

(c) Write *any two* Rights of the 'Beneficiaries'.

(d) How a trustee is discharged?
(*any two provisions*)

(e) Define Charitable Trust.

3. Discuss about the Concept, Nature, History and Development of Equity. 12

Or

Explain the 'Unification of Equity' and 'Common Law Courts'. 6+6=12

4. Explain *any two* of the following maxims of equity : 2×6=12

(a) Equity will not suffer a wrong to be without a remedy, Equity follows the law.

- (b) Equity looks on that as done which ought to be done.
- (c) Where there is equal equity, the law shall prevail.

Or

Express on the applicability of the maxims as enumerated on the Law of Equity. 12

5. Discuss the historical background of the Indian Trusts Act, 1882. Write in brief on the various kinds of Trusts as enumerated under the Act. 7+5=12

Or

What are the duties and liabilities of the Trustees as enumerated under the Act?

6+6=12

6. What is a Beneficiary? Explain the appointment and discharge of Trustees.

3+9=12

Or

Discuss with examples the role of equity in Indian Legal System. 12

7. Give the essential features of the Charitable and Religious Trusts Act, 1920. 12

Or

Discuss the various procedures of the registration of a Society under the Societies Registration Act, 1860. 12