

Course No.: 403

INDIAN FOREIGN TRADE & POLICY(IFTR XV)

Marks: 80

Hours: 40

Objective: The objective of this course is to acquaint students with India's Foreign Trade & Policy framework.

Course Contents:

- UNIT-I:** India's Foreign Trade: Trends and Developments; Commodity composition and direction; India's Foreign Trade in global context. 20 : 10 hrs
- UNIT-II:** Foreign Trade Policy and control in India: Policy making body and Institutions; Exchange control in India – objectives and definition. 20: 10 hrs
- UNIT-III:** Import Substitution and Export Promotion Policies: Export Incentives-duty exemption schemes, EPCG, duty draw backs; Role of Commercial Banks in foreign trade; Deferred payment system; Exim Bank; Export credit insurance and ECGC. 20 : 10 hrs
- UNIT-IV:** Infrastructure Support for Export Promotion: Export Promotion Councils; Commodity boards/ product export development authorities; Specific service institutions; State trading organizations; Export and Trading Houses.; Export Processing Zones/Special Economic Zone (EPZ/SEZ). 20 : 10 hrs

Text and Reference Books:

1. Verma M.L.: Foreign Trade Management in India; Vikash Publishing House, New Delhi.
2. Bhashyam S: Export Promotion in India – The Institutional Infrastructure; Commonwealth Public, New Delhi.
3. Chaudhuri B.K.: Finance of Foreign Trade Foreign Exchange; Himalaya Publication, New Delhi.
4. Mahajan V.s.: India's Foreign Trade and Balance of Payments; Deep & Deep Publications, New Delhi.
5. Export-Import Policy; 1997-2001; ministry of Commerce, Government of India, New Delhi.