

**2018**

( December )

**LAW**

( Optional )

Paper : 3·4

*Full Marks : 80*

Time : Three hours

***The figures in the margin indicate full marks for the questions.***

**( Competition Law )**

Define the following terms :  $1 \times 10 = 10$

- (i) Acquisition
- (ii) Cartel
- (iii) Government security
- (iv) Collective investment scheme
- (v) Beneficial owner
- (vi) Issuer
- (vii) Joint venture
- (viii) Conveyance

- (ix) Security
- (x) Foreign currency.

2. Write short notes on : 2×5=10
- (i) Duties of Director General
  - (ii) Spot delivery contract
  - (iii) Acquisition of rights in financial assets
  - (iv) UNCTAD
  - (v) Objective of Foreign Exchange Management. (any two)

Answer the following questions :

3. Briefly elaborate the historical development of Competition Law in India. 12

**Or**

What is dominant position? Write a note on abuse of dominant position. 4+8=12

4. Define stock exchange. Discuss the provision relating to recognition of stock exchange. 4+8=12

**Or**

Critically analyse the powers and functions of the SEBI. 12

5. Discuss the salient features of Depositories Act, 1996. 12

**Or**

Explain the provision relating to Registration of Securitisation Companies. Can the Certificate of Registration be cancelled? If yes, under what circumstance?

8+4=12

6. Write short notes on : **(any two)** 6+6=12

(a) Foreign collaboration

(b) Foreign Trade

(c) Regulation of foreign companies in India.

7. Define authorised person. Discuss the provisions relating to authorised person.

4+8=12

**Or**

What is Appellate Tribunal? Discuss in brief the establishment, composition and powers of appellate tribunal. 3+3+3+3=12

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