# 2013

(December)

# **COMMERCE**

Paper : 205(B)

# (Financial Services)

Full Marks: 80

Time: Three hours

The figures in the margin indicate full marks for the questions.

Answer the following:

(a) Explain the steps involved in project preparation and appraisal.

### OR

- (b) Explain the categorisation of Pre-issue Management. 18
- 2. (a) Elucidate the advantages of the mutual fund relative to the stock market. 10

#### OR

(b) Give an overview of mutual funds in India.

3. (a) Do you think venture capital firms can recover their investments if the organisation has a commercial run? If so, what are the various alternatives available for the venture capitalist.

#### OR

(b) State the guidelines issued by the Government/SEBI for the establishment and functioning of the venture capital activities.

10

4. (a) Explain the types of financial lease arrangements.

#### OR

(b) Explain the factors that account for the lessees preferring arrangements. 10

5. (a) In CRISIL's rating process what are the aspects considered in evaluation of manufacturing and financial companies.

8+8=16

#### OR

- (b) Explain the various parameters undertaken in ICRA's rating process. 16
- 6. (a) Write briefly on:

8+8=16

- (1) International Financial Instruments
- (2) Forms of Foreign Capital.

#### OR

- (b) Write briefly on:
  - (1) Essential Commercial Borrowings
  - (2) Regulatory aspects of FIIs.