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2015  
**Group B : Indian Financial System**

1. (a) Give an overview of Regulatory Framework of Indian Financial System.

16

**OR**

- (b) Discuss the role of Financial Institutions in Economic Development of a country like India.

16

2. (a) What do you mean by Depository System? Discuss the role played by Indian Depositors in Indian Capital Market.

6+10=16

**OR**

- (b) What do you mean by New Issue Market (NIM)? Discuss in brief about functions of *any two* types Prime Financial Institutions offering services in NIM.

4+12

3. (a) Write a brief note on Banking sector reforms during the post-economic liberalisation period. 16

**OR**

- (b) What do you understand by Mutual Fund? Discuss the salient features of the SEBI (Mutual Funds) Regulations, 1996. 6+10=16

4. Write short notes on : **(any two)**

8×2=16

- (i) Certificate of Deposit
- (ii) Derivative instruments
- (iii) Innovative Debt Instruments
- (iv) Short term sources of finance

5. (a) What do you mean by foreign capital inflow? Write briefly about advantages and disadvantages of foreign capital.

6+10=16

**OR**

(b) Write notes on :

8×2=16

(i) External Commercial borrowing

(ii) Foreign Direct Investments (FDI)

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