

2013

(December)

COMMERCE

Paper : 204 B

(Indian Financial System)

Full Marks : 80

Time : 3 hours

*The figures in the margin indicate full marks
for the questions.*

Answer the following :

1. (a) What do you mean by Stock Exchanges ?
Discuss the provisions of Securities
Contract (Regulation) Act, 1956 for
regulating the Stock Exchanges. 5+11=16

OR

- (b) Discuss the role of Financial Institutions in
the development of corporate sector of India.

2. (a) Discuss the role and functions of custodians and depositories in the Indian capital market. 16

OR

Discuss the role of money market in the financial system. Briefly state some money market initiatives taken by RBI to control the devaluation of Rupee over the last few months. 10+6=16

3. (a) Explain the concept of Universal Banking. Do you think that Universal Banks are becoming a threat to the weaker banks of our country? Give reasons. 10+6=16

OR

- (b) Briefly explain the reforms made to the Indian Banking industry during the past economic liberalisation period. 16

4. (a) What are derivative instruments? Discuss their advantages and disadvantages. 6+10=16

OR

- (b) Write brief notes on :

- (i) Treasury Bills
(ii) Financial Instruments

5. Briefly explain the following : 8×2=16

- (i) Global Depository Receipts
(ii) Foreign Direct Investment