

**Course No. 203 CORPORATE ACCOUNTING (COAC VII) (For B.Com (General) And Six Speciality Programmes)**

**Marks: 80**

**Hours: 40**

**Objective:** To impart reasonable knowledge to enable the students to pursue Corporate Accounting in conformity with the Companies Act, 2013.

**Course Contents:**

**Unit-I:** Shares & Debentures : Issue of different classes of shares forfeiture of shares, Pro-rata allotment, Issue of Bonus shares and legal provisions, Redemption of Preference shares—legal provisions and accounting entries. Debenture Issue and Redemption by sinking fund method (excluding Redemption by conversion), Redemption by open market operation, Cum-dividend and Ex-Dividend purchase.

20 : 10 hrs

**Unit II:** Preparation of financial statements of companies with special reference to Accounting Standards and IFRS

20: 10 hrs **Unit-**

**III:** Amalgamation and Reconstruction: Meaning, calculation of purchase consideration—Accounting Entries in the books of vendor and transferee company (excluding inter-company owing, inter-company unrealized profits, inter-company holdings), Internal Reconstruction of company—meaning and scope, accounting entries for alteration and reduction of share capital.

20: 10 hrs **Unit-**

**IV:** Accounts of Holding Companies : Definitions Meaning of Different terms, Advantages and Disadvantages of Holding company, Preparation of Consolidated Profit and Loss A/C and Balance sheet by a holding company with one subsidiary company (excluding revaluation of Assets, treatment of dividend).

20 : 10 hrs

**Text and Reference Books :**

1. Maheswari, S.N and Maheswari, S.K: *Advanced Accountancy* (Vol –II), Vikash Publishing House Pvt. Ltd., New Delhi.
2. Shukla M.C., Grewal T.S and Gupta, S.C : *Advanced Accounts*, S. Chand & Co. Ltd., New Delhi.
3. Gupta R. L., Radhaswamy : *Company Accounts*, Sultan Chand & Sons, New Delhi.
4. Hanif & Mukherjee: *Corporate Accounting*, Tata McGraw Hill, New Delhi.
5. Paul: *Corporate Accounting- Vol-I &II*, New Central Book Agency, Hyderabad.
6. Rajasekaran: *Corporate Accounting*, Pearson, New Delhi.